

Independent Auditor's Report

To the Board of Directors

We have audited the accompanying statement of financial position of Belle Center of St. Louis, Inc. (a non profit corporation) as of August 31, 2009, and the related statement of activities and cash flows for the year then ended. These financial statements are the responsibility of the Center's management. Our responsibility is to express an opinion on these financial statements based on our audit. The financial statements of Belle Center of St. Louis, Inc. as of August 31, 2008, were audited by other auditors whose report dated November 14, 2008, expressed an unqualified opinion on those statements.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe our audit provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Belle Center of St. Louis, Inc. as of August 31, 2009, and the changes in its net assets and its cash flows for the year then ended in conformity with the accounting principles generally accepted in the United States of America.

Schmersahl Treloar
February 1, 2010

The Belle Center of St. Louis, Inc.

Statements of Financial Position

August 31, 2009 and 2008

	<u>2009</u>	<u>2008 (restated)</u>
Assets		
Current Assets		
Cash and cash equivalents	\$ 106,898	\$ 52,156
Accounts receivable	40,000	2,433
Accounts receivable—clients, net	60,915	31,740
Prepaid expenses	<u>21,571</u>	<u>-</u>
Total Current Assets	<u>229,382</u>	<u>86,330</u>
Property and Equipment		
Property and equipment	40,212	36,530
Accumulated depreciation	<u>(35,689)</u>	<u>(34,810)</u>
Total Property and Equipment	<u>4,523</u>	<u>1,720</u>
Investments	<u>44,901</u>	<u>46,915</u>
Total Assets	<u>\$ 278,806</u>	<u>\$ 134,965</u>

Liabilities and Net Assets

Current Liabilities		
Accounts payable and accrued liabilities	<u>\$ 30,756</u>	<u>\$ 21,190</u>
Net Assets		
Unrestricted available for general use	100,944	30,223
Temporarily restricted	<u>147,104</u>	<u>83,552</u>
Total Net Assets	<u>248,048</u>	<u>113,775</u>
Total Liabilities & Net Assets	<u>\$ 278,806</u>	<u>\$ 134,965</u>

The Belle Center of St. Louis, Inc.

Statements of Activities — Unrestricted

August 31, 2009 and 2008

	<u>2008</u>	<u>2007</u>
Revenue, gains and other support		
Tuition & fees	\$ 540,643	\$ 403,124
Contributions, donations & in kind	74,647	104,531
Interest & dividend income	1,174	5,878
Special events	177,476	150,876
Grants	273,062	136,531
Net assets released from restrictions	<u>-</u>	<u>-</u>
Expenses		
Program services	767,895	713,757
Management & general	102,373	69,113
Fundraising	<u>62,461</u>	<u>87,984</u>
Total Expenses	<u>932,729</u>	<u>870,818</u>
CHANGE IN NET ASSETS	<u>\$ 134,273</u>	<u>\$ (69,878)</u>
Net assets at beginning of year	<u>\$ 113,775</u>	<u>\$ 183,653</u>
Net assets, End of year	<u>\$ 248,048</u>	<u>\$ 113,775</u>

Program Information

Children & Families Supported 540

Outreach Program 220

Preschool Program 31

Families As Partners 355

Advocacy 266

Sibshop 8

Classes 81

Therapy Support Provided

Total Hours 5905

Direct Therapy 5121

OT 1459

PT 672

SPL 2030

DT 957

Consultation 313

Evaluation/Assessment 210

Meetings 261

Community Settings 111

Board of Directors

Keith Jacob: President • Kelli Almond: Vice President
 Brian Hayden: Treasurer • David Austin: Development Committee Chair
 Julie Boschert-Hercule • David Hoffmann • Mike Lewis • Ann Salamon
 • Eric Reinsfelder • John Woodhead • Phillice Waters • Al Ware

Executive Staff

Jodi Woessner, Executive Director
 Kate Hannon, Program and Community Relations Director
 Theresa Strothkamp, Program and Community Relations Director
 Vengerflutta Smith, Chief Development Director



Mission

The Belle Center promotes the rights and expectations of all children to be fully included in the community. The center provides a progressive, family-centered, inclusive approach to education and community life that supports children with disabilities.



Administrative Office

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"All Children Can Learn and Play Together"



Recipient of 2007 & 2008
 Stellar Agency Awards:
 Daycare Category



2009 Annual Report

a 501(c)(3) not-for-profit organization